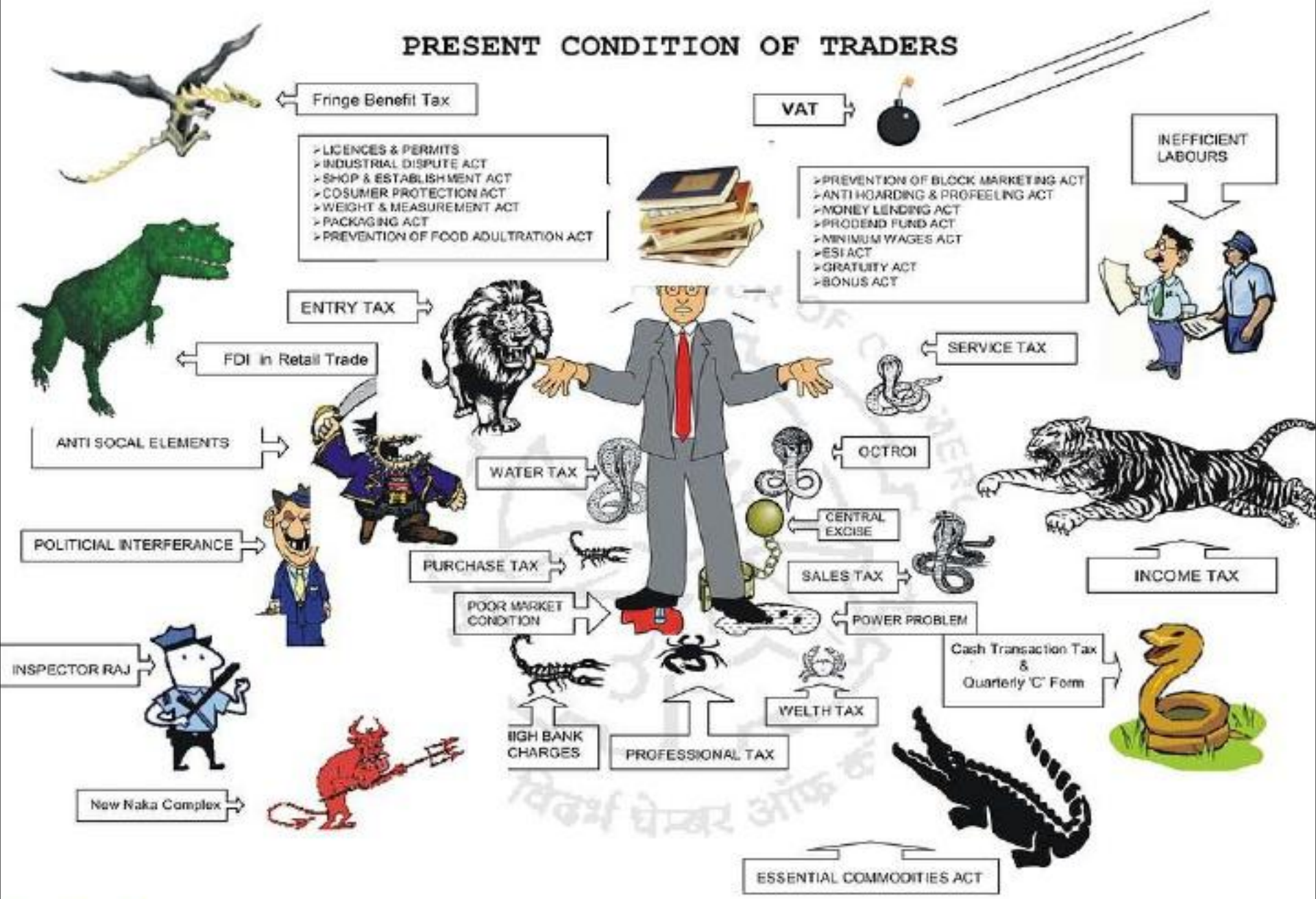




**HEMANG RAMESH
SHAH**

R H D B & Co LLP
Chartered Accountants

PRESENT CONDITION OF TRADERS



Need for GST

- Multiple Taxable Events
- Restriction on Cross-utilization of Input Credit.
- Tax Cascading
- Complexities in determining nature of transaction leading to ambiguities/ uncertainties and tax disputes – Sale vs. Service.
- Dual Taxation
- Lack of Uniformity in Provisions and rates.
- Interpretational Issues with regards to determining category/ schedule under which goods fall.
- Complexities in compliance due to multiple levy at different stages – Hurdles in successful self assessment system.
- Entry barriers leading to restricted movement of goods.

Key Features of GST - Benefits

- *Business Decisions delinked from tax*
- *Reduction in Cascading effect of taxes.*
- *Uniformity in tax laws.*
- *Transparency in tax system.*
- *Simplified procedures and single compliance.*
- *Broadening tax base.*
- *Less Rate tables.*
- *Promotion of economic efficiency and sustainable long term economic growth.*
- *Reduces litigation.*
- *Reduces administrative costs to government.*
- *Increases voluntary Compliance.*

KYA SOCHA
THA KYA PAYA



GST Returns

Returns	Particulars
GSTR-1	Statement of Outward Supply
GSTR-2	Statement of Inward Supply
GSTR-3	Monthly Return
GSTR-3B	Alternate Concise information statement
GSTR-4	Quarterly return for Composition
GSTR-5	Return for Non resident foreign tax payer
GSTR-6	Input service Distributor return
GSTR-7	TDS Return
GSTR-8	TCS Return
GSTR-9	Annual return
GSTR-9A	Annual return composition
GSTR-9B	Annual return E-Commerce Operator (Yet not prescribed)
GSTR-9C	Reconciliation Statement (Audit Report)
GSTR-10	Final return



Annual Return

Annual Return Notifications issued till date.

- CBIC has issued following Notification prescribing Annual Return formats:
 - Notification No. 39/2018-CT dated 04.09.2018
 - Notification No. 74/2018-CT dated 31.12.2018 – Made certain amendments in the format of Annual Return.
- The Annual Return is consolidation of returns/ statements filed during the period July 2017 to March 2018 and any amendments made to such returns/ statements in subsequent returns/statements. Further, any additional liability not declared may be declared in this return.
- No rectification of any errors to be done in the Annual Returns. The same have to be done through returns only. Thus, Annual Return is not summarizing annual position of books.





GSTR 9 - DUE DATE, ELIGIBILITY & LATE FEES



ELIGIBILITY

Section 44 of CSGT

Read with rule 89 of CGST

Every Registered Person

To Furnish AR for **FY**

On or Before 31/12

In prescribed format

Except:
ISD,
TDS/TCS,
CTP, NRP

Removal of
Difficulty
Order
03/18 for
17-18
Due date
30/06/19

❖ Financial Year for 2017-18, will start from July or April?
As per Instruction 19 of GSTR-9 information from July to March is to be provided

Anomaly between Section & Rule from 01/02/2019

Every Registered person is required to file annual return other than :

Section 44

- Input Service Distributor,
- Only TDS/TCS deductor,
- Casual Taxable person,
- Non Resident Taxable person

Rule 89

- Input Service Distributor,
- Only TDS/TCS deductor,
- Casual Taxable person,
- Non Resident Taxable person,
- **CG, SG or LB whose accounts are audited by CAG (from 01/02/2019)**

Applicability and Different types of Annual Return

Registered Person

Regular

Annual Return in form
GSTR-9

If aggregate turnover exceeds 2 Crore, than Reconciliation statement of tax already paid and payable as per audited accounts in Form GSTR 9C

Composition

Annual Return in form
GSTR-9A

E-Commerce Operator

Annual Return in form
GSTR-9B

PAUSER

- Mr. Prem was registered as Composition, in Month of January'18 due to T/O he switched over from Composition?
- Is GSTR-9 Annual Return a revised information for whole year or compilation of data filled?
- Where a person is having multiple registration under single PAN, whether he will file one annual return or multiple?
- Whether a person's registration has been cancelled before 31/03, still he will be required to file annual return?

LATE FEES & PENALTY



CGST + SGST

- Rs. 100 for each Act
- 0.25% of T/O in the State for each act



CGST + SGST

- Rs. 25,000 for each Act (General Penalty) +
- Rs. 50,000 for IGST

Annual Return GSTR 9 Format



I

BASIC DETAILS

II

DETAILS OF OUTWARD & INWARD SUPPLIES DECLARED
MADE DURING THE FINANCIAL YEAR

III

DETAILS OF ITC AS DECLARED IN RETURN FILED
DURING FOR THE FINANCIAL YEAR

IV

DETAILS OF TAX PAID AS DECLARED IN RETURNS
FILLED DURING THE FINANCIAL YEAR

V

PARTICULARS OF TRANSACTIONS FOR PREVIOUS FY
DECLARED IN RETURNS OF APRIL TO SEPTEMBER OF
CURRENT YEAR OR UPTO DATE OF FILLING ANNUAL
RETURN OF PREVIOUS FY WHICHEVER IS EARLIER

VI

OTHER INFORMATION

Instructions for
filing form GSTR
9 as per
Notification No.
74/2018-CT dated
31.12.2018

- and Form **GSTR-3B** for the FY 17-18 before filing this return. The details for the period Jul-17 to Mar-18 are to be provided in this return.
- It **may** be noted that additional liability for the FY 2017-18 **not declared in Form GSTR-1 and Form GSTR-3B** may be declared in this return.
 - However, taxpayers **cannot claim ITC unclaimed** during FY 2017-18 through this annual return.
 - **Part II**
 - It consists of the details of all outward supplies & advances received during the financial year for which the annual return is filed.
 - It may be noted that **all the supplies for which payment has been made through form GSTR-3B between Jul-17 to Mar-**

PART I

BASIC Financial Year

DETAILS

GSTIN

Legal Name

Trade Name

- Details will be auto filled on login to the accounts.
- Difference between legal name & trade name ?

PART - II

Details of outward and inward supplies made during the financial year.

4.

Supplies on which tax paid

Taxable outward supplies

Advances Received for taxable supply

Inward Supply on which tax payable under RCM

5.

Supplies on which tax not paid

Zero Rated supply

Supply on which RCM to be paid by recipient

Exempted / Nil rated / Non GST

Pt. II Details of Outward and inward supplies made during the financial year

Nature of Supplies	Source	Taxable Value	(Amount in ₹ in all tables)			
			Central Tax	State Tax / UT Tax	Integrated Tax	Cess
1		2	3	4	5	6

4 Details of advances, inward and outward supplies made during the financial year on which tax is payable

A	Supplies made to un-registered persons (B2C)	GSTR-1	Table 5 (5A, 5B - B2C (Large Invoices) (+/-) 9A - Amended B2C (Large) Invoices (+) Table 7 (7 - B2C (Others) (+/-) 10 - Amended B2C(Others) (+/-) 9B - Credit / Debit Notes (URP) (+/-) 9C - Amended Credit/Debit Notes (URP)	1. Supplies to Unregistered persons / incl. supplies through e-commerce operator. 2. Supplies to be declared net of Debit/credit notes.
---	--	--------	--	--

B	Supplies made to registered persons (B2B)	GSTR-1	Table 4A: Supplies other than those (i) attracting reverse charge and (ii) supplies made through e-commerce operators. Table 4C: Supplies made through e-commerce operators which	1. Supplies to Registered persons/ UIN holders/ incl. supplies through e-commerce operators.
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Pt. Details of Outward and inward supplies made during the financial year

Nature of Supplies	Source	Taxable Value	(Amount in ₹ in all tables)			
			Central Tax	State Tax / UT Tax	Integrated Tax	Cess
1		2	3	4	5	6

4 Details of advances, inward and outward supplies made during the financial year on which tax is payable

	supply (Export) on payment of tax (except supplies to SEZs)			1. payment of tax (IGST) to be reported 2. Amendments through debit notes and credit notes to be recorded separately.		
D	Supply to SEZs on payment of tax	GSTR-1	Table 6B: Supplies made to SEZ unit or SEZ developer	1. SEZ with payment of tax (IGST) to be reported 2. Amendments		

Pt. II Details of Outward and inward supplies made during the financial year

Nature of Supplies	Source	Taxable Value	(Amount in ₹ in all tables)			
			Central Tax	State Tax / UT Tax	Integrated Tax	Cess
1		2	3	4	5	6

4 Details of advances, inward and outward supplies made during the financial year on which tax is payable

			<p>supplies:</p> <ul style="list-style-type: none"> - Supply of goods by a registered person against Advance Authorisation - Supply of capital goods by a registered person against Export Promotion Capital Goods Authorisation. - Supply of goods by a registered person to Export Oriented Unit. - Supply of gold by a bank or Public Sector Undertaking specified in the Notification No. 50/2017-Customs, dated the 30th June, 2017 			
--	--	--	--	--	--	--

Pt. Details of Outward and inward supplies made during the financial year

II

		(Amount in ₹ in all tables)				
Nature of Supplies	Source	Taxable Value	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
			3	4	5	6
1		2				
F	Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above)	GSTR-1	(11A(1), 11A(2) - Tax Liability (Advances Received)) (+/-) 11A - Amended Tax Liability (Advance Received) (-) 11B(1), 11B(2) - Adjustment of Advances (+/-) 11B - Amendment of Adjustment of Advances	<p>1. Any advance on supply of goods/ services was liable to GST. Advances against which final invoices are not raised are to be reported here.</p> <p>Exemption for advance against goods: T/o below 1.5 crores - Exempt w.e.f. 13.10.2017 (Not. 40/2017 - CT) T/o above 1.5 crores - Exempt w.e.f. 15.11.2017 (Not. 66/2017 - CT)</p>		

Pt. II Details of Outward and inward supplies made during the financial year

II

Nature of Supplies	Source	Taxable Value	(Amount in ₹ in all tables)			
			Central Tax	State Tax / UT Tax	Integ rated Tax	Cess
1		2	3	4	5	6

Details of advances, inward and outward supplies made during the financial

G	Inward supplies on which tax is to be paid on reverse charge basis	GSTR-3B	Table 3.1(d): Includes inward supplies (incl. advances and net of credit and debit notes) from RP/URP + import of services.	<p>1. Specified Goods/Services liable to RCM + Procurements from URP. Figures to be reported net of DN/CN. RCM from URP: - Upto 12.10.2017: Liability under RCM only if total inward supply from URP exceeds Rs. 5,000/- per day - Wef 13.10.2017: The liability under RCM has been deferred initially up to 31st March, 2018 vide notification no 38/2017 CGST Rate and recently up to 30th September 2019 vide 22/2018 - CT (Rate) dated 6th Aug 2018.</p>		
---	--	---------	---	--	--	--

Pt. II Details of Outward and inward supplies made during the financial year

		(Amount in ₹ in all tables)				
Nature of Supplies	Source	Taxable Value	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
1	Credit Notes issued in respect of transactions specified in (B) to (E) above (-)	GSTR-1	Table 9B - Credit Notes (Registered)	<p>Credit Notes to be reported here excludes financial credit notes. Thus, Credit notes raised in terms of Sec 34 and Credit notes with respect to pre-sale discount needs to be reported here.</p> <p>Sec 34: Reasons for issue of Credit Notes:</p> <ol style="list-style-type: none"> 1. Rate Difference 2. Goods Return 3. Deficiency in supply of goods/services. 4. Tax charged exceeds tax chargeable on the transaction. 		

Pt. Details of Outward and inward supplies made during the financial year

II


		(Amount in ₹ in all tables)				
Nature of Supplies	Source	Taxable Value	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
		1	2	3	4	5
J	Debit Notes issued in respect of transactions specified in (B) to (E) above (+)	GSTR-1	Table 9B - Debit Notes (Registered)	Sec 34: Reasons for issuing Debit Note: Taxable value or tax charged in that tax invoice is found to be less than the taxable value or tax payable in respect of such supply.		
K	Supplies / tax declared through Amendments (+)	GSTR-1	9A - Amended B2B Invoices (+/-) 9A - Amended Exports Invoices (+/-) 9C - Amended Credit/Debit Notes (Registered)	Differential figure increased due to amendments upto Mar-18 needs to be reported here. Thus, mere correction in GSTIN, Shipping bill, etc need not be reported here.		

Pt. II Details of Outward and inward supplies made during the financial year

		(Amount in ₹ in all tables)				
Nature of Supplies	Source	Taxable Value	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
		1	2	3	4	5
L	Supplies / tax reduced through Amendments (-)	GSTR-1	9A - Amended B2B Invoices (+/-) 9A - Amended Exports Invoices (+/-) 9C - Amended Credit/Debit Notes (Registered)	Differential figure reduced due to amendments upto Mar-18 needs to be reported here. Thus, mere correction in GSTIN, Shipping bill, etc need not be reported here.		
M	Sub-total (I to L above)	<Auto>	<Auto>	<Auto>	<Auto>	<Auto>
N	Supplies and advances on which tax is to be paid (H + M) above	<Auto>	<Auto>	<Auto>	<Auto>	<Auto>

DETAILS OF OUTWARD SUPPLY

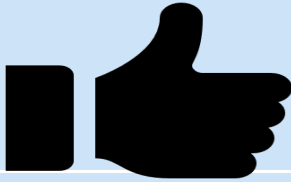
Table-5

No	Description	Remarks	GSTR - 1
A	Zero rated supply (Export) without payment of tax	LUT or Bond ?	6A
B	Supplies to SEZ without payment of tax		6B
C	Supplies of which tax is to be paid by recipient under reverse charge	Supplies liable under RCM Goods: 04/2017 Service: 13/2017	4B
D	Exempted		8
E	Nil rated		8
F	Non GST supply		8
G	Sub-Total (A to F above)		

- Exempted includes Nil rated, than separate treatment?
What will be included in Non GST supply?
- Details not provided while filling GSTR 1 & 3B

DETAILS OF OUTWARD SUPPLY

Table -5

No	Description	Remarks	GSTR-1
H	Credit note issued in respect of transaction specified in 5A to 5F above (-)	With relation to Zero rated Supply, Exempted supply, Nil Rated & Non GST Supply 	9B
I	Debit note issued in respect of transaction specified in 5A to 5F above (+)		9B
J	Supplies declared through amendments (+)		9A
K	Supplies reduced through amendments (-)		9A
L	Sub-total of H to K		
M	Turnover on which tax is not to be paid [G + L above]		
N	Total Turnover including advances (4N + 5M – 4G)		

PART - III

TABLE 6 : ITC AVAILED
DURING FINANCILA
YEAR

TABLE 7: REVERSAL
AND INELIGIBLE ITC

TABLE 8 : OTHER ITC
INFORMATION



DETAILS OF INPUT TAX CREDIT AVAILABLE

Table 4

No	Description	Remarks	GSTR-3B
A	Total amount of input tax credit availed through FORM GSTR-3B	Figures will be Auto populated	Table 4(A)
B	Inward Supplies other than Import & supplies liable for RCM (Including Service received from SEZ) Shall not include ITC availed, reversed & reclaimed. (6H – Separate entry)	Bifurcate into : 1. Input, 2. Input Services & 3. Capital Goods.	4(A)(5)
C	Inward Supplies from URP liable for RCM		4(A)(3)
D	Inward Supplies from RP liable for RCM		4(A)(3)
E	Import of Goods (including supplies from SEZ)	Bifurcate into Inputs & Capital Goods	4(A)(1)
F	Import of Services (excluding supplies from SEZ)		4(A)(2)
G	Input Tax Credit from ISD		4(A)(4)

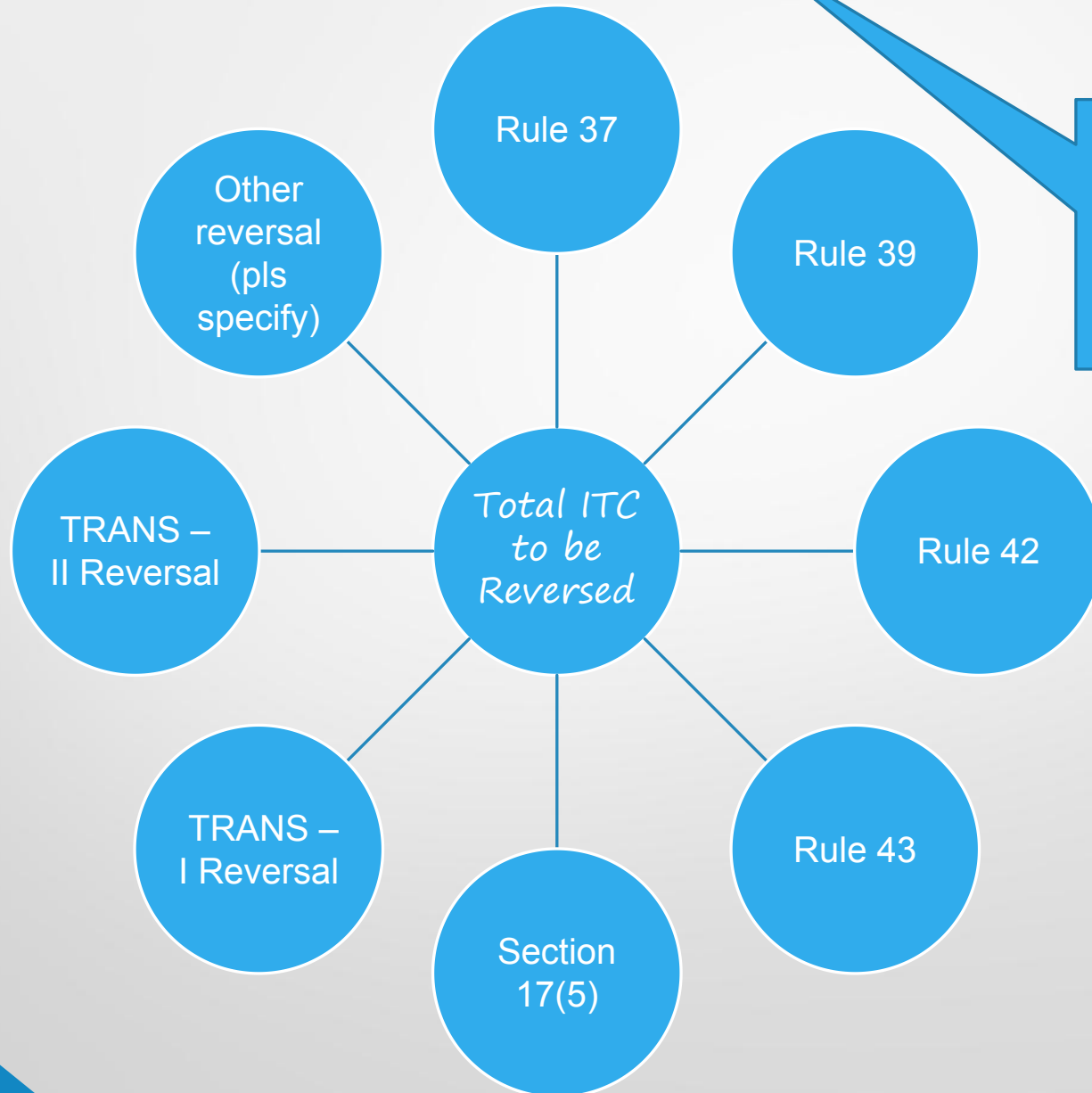
DETAILS OF INPUT TAX CREDIT AVAILABLE

Table -6

No	Description	Remarks	Report
H	Amount of ITC Reclaimed (other than B above i.e. RCM) as per Act	ITC reversed & reclaimed back.	4(A)(5) & 4(B)(2)
I	Sub-Total (B to H above)		
J	Difference (I – A above)	Ideally amount should be 0	
K	Trans Credit through TRAN-I including revision if any		TRANS-I & ECL
L	Trans Credit through TRAN-II		TRAN-II & ECL
M	Any other ITC availed but not specified above	01 – Conversion from URP to RP & Composition to Regular 02 – Transfer of business	ITC-01 & 02
N	Sub-Total (K to M Above)		
O	Total ITC availed (I + N above)		

Compilation of Data a big challenge 

Table -7



Reports :
GSTR 3B
Table 4(B)
& ITC -
03


OTHER ITC RELATED INFORMATION

Table - 8

No	Description	Remarks
A	ITC As per GSTR 2A	Auto filled
B	ITC As per 6B & 6H above	Auto filled
C	ITC on Supplies of 17-18 availed during April-Sep'18 (other than RCM)	<ul style="list-style-type: none">• Last date of filing Sept-18 Return was 25th October 18. Further, Removal of Difficulty Order No. 2/2018 dated 31.12.2018 was issued for extending ITC Claim if supplier has filed in 2A and adjustment/reversals in ITC Claim there to by the month of Mar-19.• ITC cannot be availed in respect of RCM supplies and import supplies of 2017-18 for which liability is paid during Apr-18 to Sep-18.

OTHER ITC RELATED INFORMATION

Table - 8

No	Description	Remarks
D	Difference [A-(B+C)]	Equal to total of E & F
E	ITC available but not availed (out of D)	ITC voluntarily not availed may be declared here. Scope of ITC not availed widened and not restricted 2A and 3B only.
F	ITC available but ineligible (out of D)	There could be various reasons for non claim of ITC like Blocked credits, Invoice not available, Goods or services not received, Depreciation claim in respect of capital goods.
G	IGST paid on import of goods (Including import from SEZ)	IGST paid on import of goods as per books to be declared here.
H	IGST credit availed on import of goods (as per 6(E) above)	Auto filled
I	Difference (G-H)	
J	ITC available but not availed on import of goods (Equal to I)	
K	Total ITC to be lapsed in current financial year (E + F + J)	

PART IV

- Through Cash
- Through ITC
- IGST, CGST, SGST, UTGST, CESS, Interest, Late Fee, Penalty, Others



Pt. IV Details of tax paid as declared in returns filed during the financial year

9	Description	Tax Payable	Source	Paid through cash	Paid through ITC				
					Central Tax	State Tax/UT Tax	Integrated Tax	Cess	
	1	2		3	4	5	6	7	
	Integrated Tax		GSTR-3B Table 6.1	Actual tax paid as per GSTR 3B has to be declared					
	Central Tax								
	State/UT Tax								
	Cess								
	Interest								
	Late fee								
	Penalty								
	Other			Other payments may include payments made on detention of goods. This row is not a part of GSTR 3B					

PART V

- Particular's of Previous FY transaction declared in CY Apr-Sep return

Based on Removal of Difficulty order 01/18 up to March'19 will allow figures up to march Amendments

Supplies / Tax declared through amendments net of DN

Supplies / Tax reduced through amendments net of CN

Reversal of ITC availed during previous FY declared as reversal in return for the period April to September of

Current FY ITC available for previous FY, claimed in the return for the period April to September of current FY

in table 9A, 9B, 9C to taxable outward supply details furnished in returns for earlier tax

with periods include ITC reversed in 1718 & reclaimed in 1819



Pt. Particulars of the transactions for the previous FY declared in returns
 V of April to September of current FY or upto date of filing of annual
 return of previous FY whichever is earlier

Description	Taxable Value	Central Tax	State Tax/UT Tax	Integrated Tax	Cess
1	2	3	4	5	6

1
4 Differential tax paid on account of declaration in 10 & 11 above

Description	Payable	Paid
1	2	3
Integrated Tax	Payable figures on account of 10 & 11 to be reported here.	Payment details to be identified from 3B to be reported here.
Central Tax		
State/UT Tax		
Cess		
Interest		

PART VI

15. Particulars of Demands & Refunds.
16. Supplies from composition, Job work & goods send on approval.
17. HSN wise summary for Outward.
18. HSN wise summary for Inward.
19. Late Fees

Other Information

Total Refund Claimed

Sanctioned

Rejected

Pending

Total Demand

Paid

Pending

Pt. Other Information

VI

15 Particulars of Demands and Refunds

	Details	Central Tax	State Tax/UT Tax	Integrated Tax	Cess	Interest	Penalty	Late Fee/Others
	1	2	3	4	5			
A	Total Refund claimed	ITC Ledger, GSTR-3B - 3.1(b) may be referred		Details of following refund to be populated here: - RFD-01 filed for Exports, Inverted duty, SEZ Supplies. - Auto refund for Exports with payment.				
B	Total Refund sanctioned	RFD-04, RFD-05, RFD-06		RFD-04: Sanction of Refund amount RFD-05: Payment advice RFD-06: Order sanctioning refund amount				
C	Total Refund Rejected	RFD-06, RFD-08		RFD-08: Issue of notice for refund not admissible.				
D	Total Refund Pending			Out of total refund claimed, include refunds sanctioned (incl				

Pt. Other Information

VI

1 Particulars of Demands and Refunds

5

	Details	Centr al Tax	State Tax/U T Tax	Integrated Tax	Cess	Inter est	Penal ty	Late Fee/ Othe rs
	1	2	3	4	5			
E	Total demand of taxes	Liability Ledger/Orders received		Verify Orders received, Liability ledger for determining demands here. Mere SCN not to be considered as demand of taxes.				
F	Total taxes paid in respect of E above			Payments/Part payments made against demand to be reported here.				
C	Total demands			Pending liability out of above demands to be reported here.				

16. Details of Composition, Job work & Goods sent on approval



**GST
COMPOSITION
SCHEME**

Supply received from
Composition
dealer

(GSTR 3B
Table 5)



Value of
Supply from
Principal to
Job worker as
Section 143

(GST ITC 04)



Goods Sent
on Approval Basis

Goods sent on
approval not
received back
within 180
days

(GSTR-1)

17 HSN Wise Summary of outward supplies

HSN Code	UQC	Total Quantity	Taxable Value	Source	Rate of Tax	Central Tax	State Tax/ UT Tax	Integrated Tax	Cess
1	2	3	4		5	6	7	8	9
	For Goods only			GSTR-1 Table 12	HSN wise outward supplies to be reported here. - Optional - Annual Turnover upto Rs. 1.5 crores - HSN - 2 digits - Annual Turnover - 1.5 crores - 5 crores - HSN - 4 Digits - Annual Turnover - Above 5 crores				

18 HSN Wise Summary of Inward supplies

HSN Code	UQC	Total Quantity	Taxable Value	Source	Rate of Tax	Central Tax	State Tax/ UT Tax	Integrated Tax	Cess
1	2	3	4		5	6	7	8	9
	For Goods				Relief to Taxpayers while computing HSN wise inward supplies:				

19 Late fee payable and paid			
	Description	Payable	Paid
	1	2	3
A	Central Tax		
B	State Tax		

Verification:

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed there from and in case of any reduction in output tax liability the benefit thereof has been/will be passed on to the recipient of supply

Place

Signature
Name of Authorised
Signatory

Date

Designation/Status

Additional Liability

Any Additional liability declared in this form will have to be paid through Form DRC-03 by selecting "Annual Return" in the drop down and such liability can be paid through "Electronic Cash ledger" only.

Resources available on Website for Annual Return

1. Summary of Form GSTR-1 filed during the year
2. Summary of Form GSTR-3B filed during the year
3. Comparison of figures declared in GSTR-3B and GSTR-1 is available as a summary report.
4. System computed Form GSTR-9.
 - Any change in auto computed data by more than 20% highlights such figures as red on website.

**GSTR 9A SIMPLIFIED
ANNUAL RETURN
FOR
COMPOSITION
TAXPAYER**



I

BASIC DETAILS

II

DETAILS OF OUTWARD & INWARD SUPPLIES
DECLARED **MADE** DURING THE FINANCIAL YEAR

III

DETAILS OF TAX PAID AS DECLARED IN RETURNS
FILLED DURING THE FINANCIAL YEAR

IV

PARTICULARS OF TRANSACTIONS FOR PREVIOUS FY
DECLARED IN RETURNS OF APRIL TO SEPTEMBER OF
CURRENT YEAR OR UPTO DATE OF FILLING ANNUAL
RETURN OF PREVIOUS FY WHICHEVER IS EARLIER

V

OTHER INFORMATION

PART I

BASIC
DETAILS

Financial Year

GSTIN

Legal Name

Trade Name

Period of Composition Scheme During
the Year

~~(Aggregate Turnover of)~~ Previous
Financial Year

PART - II

Details of outward and inward supplies made during the financial year.

6A.

Taxable Outward Supplies

Aggregate Value of All taxable supplies

Value net of all Debit note / Credit Note, Advances and goods returned during FY

Table 6 & 7 of GSTR - 4

6B.

Outward Supplies on which tax not paid

Zero Rated supply

Supply on which RCM to be paid by recipient

Exempted / Nil rated / Non GST

Details of Inward Supplies

7. Supplies under Reverse Charge (Net of Debit/Credit Note) for the FY

Sr. No.	Description	Taxable Value	Central tax	State / UT tax	Integrated Tax	Cess
A	Inward Supplies Liable to Reverse charge from registered Persons					
B	Inward Supplies Liable to Reverse charge from unregistered Persons					
C	Import of Service					
D	Net Tax Payable on (A, B & C above)					

8. Details of Other Inward supplies for the FY


Sr. No.	Description	Taxable Value	Central tax	State / UT tax	Integrated Tax	Cess
A	Inward Supplies from registered Persons (other than 7A above)					
B	Import of Goods					

Pt. III Details of tax paid as declared in returns filed during the financial year			
9	Description	Tax Payable	Paid
	1	2	3
	Integrated Tax		
	Central Tax		
	State/UT Tax		
	Cess		
	Interest		
	Late fee		
	Penalty		


PART IV

- Particular's of Previous FY transaction declared in CY Apr-Sep return


Based on Removal of Difficulty order 01/18 up to March'19 will allow figures up to march




Supplies / Tax (Outward)
declared through amendment
net of debit notes




Inward Supplies liable through
reverse charge declared
through amendments net of
debit note



Supplies / Tax (Outward)
reduced through amendment
net of credit notes



Inward Supplies liable through
reverse charge reduced
through amendments net of
credit note

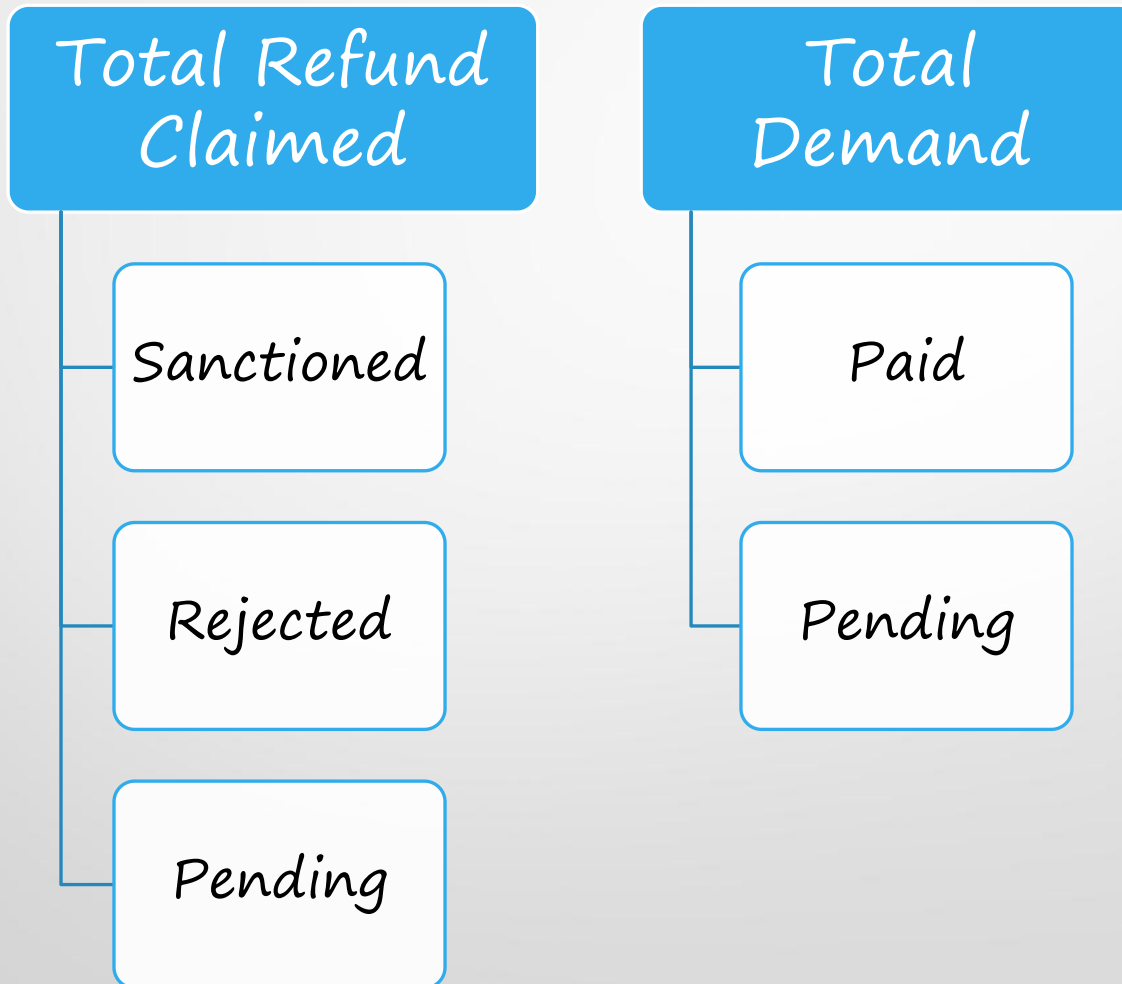


Amendments
in table 5 for
outward & 7
for Inward of
GSTR -4
furnished in
returns for
earlier tax
periods

14	Differential Tax paid on account of declaration made above		
	Description	Tax Payable	Paid
	1	2	3
	Integrated Tax		
	Central Tax		
	State/UT Tax		
	Cess		
	Interest		

PART V

15. Particulars of Demand & Refunds



PART V

16. Details of credit Reversed or availed

Sr. No.	Description	Central tax	State / UT tax	Inegrated Tax	Cess
A	Credit Reversed on opting in composition scheme (-)	Form ITC - 03			
B	Credit availed on opting out of the composition scheme (+)	Form ITC - 01			

17 Late fee payable and paid				
	Description		Payable	Paid
	1		2	3
A	Central Tax			
B	State Tax			

The image features three overlapping speech bubbles on a white background. The largest bubble on the left is orange and contains the word 'FREQUENTLY'. The smallest bubble in the center is green and contains the word 'ASKED'. The largest bubble on the right is blue and contains the word 'QUESTIONS'. The bubbles overlap in the center, with the green one in front of the orange one, and the blue one behind the green one.

FREQUENTLY

ASKED

QUESTIONS

FAQ

Questions	Outward Supplies	Inward Supplies
<p>Annual Returns specifies amendments made up to September or Annual Return, whichever is earlier.</p>	<p>All amendments made from Apr-18 to Mar-19 pertaining to FY 2017-18 should be reported in Pt. 5 in Table 10 and Table 11.</p>	<p>All ITC of FY 2017-18 availed in 18-19 along with such reversal should be reported separately in Pt. V in Table 12 and Table 13 in light of Removal of Difficulty order 2/2018 dtd. 31.12.2018</p>
<p>Whether amendments made in returns from Oct-18 to Mar-19 should be reported in Annual return ?</p>	<p>Thus, liability paid due to above reporting also needs to be reported.</p>	

FAQ

Questions

Amendment in GSTR-1 was allowed only once. Due to ignorance, the taxpayer has already amended once for the month and hence such further amendments are not reported in GSTR-1.

However, the tax effect is given in GSTR-3B.

Whether the same needs to be reported

Outward Supplies

If such amendment is not done, but the differential tax is paid/reversed than taxpayer may enter such figures while computing outward supplies and re-calculate liability in the annual return.

The tax paid/reversed in 18-19 will have to be ignored.

Inward Supplies

All ITC of FY 2017-18 availed in 18-19 along with such reversal should be reported separately in Pt. V in Table 12 and Table 13.

FAQ

Questions

Outward Supplies

Inward Supplies

Pursuant to extension of ITC Claim to 31.03.2019, the taxpayer had claimed all ITC pending without verifying whether such purchases are reflecting in 2A. What should be position in Annual Return

RCM provisions for purchases from URP were applicable during FY 17-18. Taxpayer has not

Such ITC needs to be identified and all unmatched and mismatch in ITC needs to be reversed.

The tax payer is given an option to report the same and pay through Cash ledger.

FAQ

Questions	Outward Supplies	Inward Supplies
Exempt, Nil Rate and Non-GST Supplies are not reported till date.	These requirement may be disclosed in 5D, 5E, 5F.	
The Taxpayer has paid taxes on Advances received and also at the time of raising final invoice. However, he has through oversight not adjusted the advances. Can this mistake be rectified in Annual Return to report correct turnover.	Yes, the tax payer may disclose the correct figures as per instructions below annual return. However, it is advisable to correct the same in returns and than report through amendments.	

FAQ

Questions	Outward Supplies	Inward Supplies
ITC is reflected less in GSTR-2A and claimed more in GSTR-3B. Do I have to pay in annual return ?		No payment arises by mere difference in ITC. Payment is only effected if any ITC is manually reversed.
In income tax audit report, goods movement is not provided since many goods are dealt in. Do I have to still report HSN Code wise summary.	It is compulsory as per GST provisions based on turnover criteria.	

FAQ

Questions

The main question arises, whether annual return is to be filed as per books or as per returns filed.

Outward Supplies

All supplies reported in returns filed should be disclosed accordingly.

Amendments should be reported through amendments table provided in annual return.

Thus, it is very important to keep GSTR-3B and GSTR-1 matching to avoid errors in filing annual return.

Amendments which could not be done may

Inward Supplies

Inward supplies have to be strictly reported based on claim in GSTR-3B.

No excess claim is allowed. However, if there is any reversal the same may be given effect in annual return.





THANK YOU

